

Mark Halkola, Supervisor
Christa Gardner, Clerk
Christina Gardner, Treasurer
Aaron Janke, Trustee
Don Wareham, Trustee



Box 437 • 48545 Main Street
Dollar Bay, MI 49922
Phone (906) 482-8578
Fax (906) 482-8596

Osceola Township Utility Meeting
Proposed Agenda
April 8, 2026, 6:00 P.M.

1. Call To Order
2. Roll Call - Attendance
3. Approval of Agenda
4. Approval of Minutes – March 18, 2026, meeting minutes
5. Financial Reports
 - a. OT Utility
 - b. Mason Wastewater
6. Payment of Bills
 - a. OT Utility
 - b. Mason Wastewater
7. Public Comment (3 minutes per person)
8. Reports:
 - a. Water Operator Report: pumpage, repairs/leaks
 - b. Secretary Report
 - c. Mason Sewer Operator Report
9. Unfinished Business:
 - a. Water Project Application – Andrew Keranen, UPEA
 - b. Well Head Protection Plan – TES Meeting April 14
10. New Business:
 - a. FY 25-26 Final Budget
 - b. FY 26-27 Budget
11. Public Comment (3 minutes per person)
12. Adjourn

The next meeting will be held on May 13, 2026, at the Osceola Township Office Board Room

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Osceola Township Utility Meeting Minutes
March 18, 2026, 6:00 PM

The regular meeting of the Osceola Township Utility Board was called to order by Supervisor Mark Halkola on March 18, 2026, at 6:00 PM. Board members present were Mark Halkola, Christa Gardner, Christina Gardner, Aaron Janke, and Don Wareham.

Motion by Wareham, supported by Christina Gardner, to approve the agenda as presented. AVIF

Motion by Janke, supported by Wareham, to approve the minutes of the February 11, 2026, meeting. AVIF

Motion by Janke, supported by Christa Gardner, to recommend to the township board approval of the financial reports. AVIF

Motion by Christa Gardner, supported by Wareham, to recommend to the township board payment of the bills. AVIF

Public Comment: Public comment opened at 6:05 PM. No public comment offered. Public comment closed at 6:05 PM.

Reports:

- a. Operator's Report: Mr. Kokkonen gave a verbal report. Pumpage report for February was submitted. As of mid-February, the pumps are now online, so they don't need to be turned on and off manually. No leaks, things are going well.
- b. Secretary's Report: Written report submitted.
- c. Mason Sewer Operator's Report: Mr. Siira gave a verbal report. Everything is running well. Things are very tight with all the snow, and there has been solid ice which makes travel interesting. Mr. Halkola mentioned that he will speak with Mike at Range Telecommunications about the possibility of emergency phone systems.

Unfinished Business:

- a. Water Project Application – Andrew Keranen from UPEA provided an updated project summary for the water project in Dollar Bay, along with additional information on a Rural Development loan.
- b. Well Head Protection Plan – Mr. Halkola spoke with John Paul Pietila from Traverse Engineering. A meeting has been arranged for April 14.
- c. Emergency Phone System – update – Mentioned during the Sewer Operator's report.

New Business:

- a. No new business.

Public Comment: Public comment opened at 6:36 PM. No public comment was offered. Public comment closed at 6:37 PM.

A motion was made by Christa Gardner, supported by Wareham, to adjourn at 6:37 PM. AVIF

The next meeting will be held on April 8, 2026, at the Osceola Township Office Board Room.

Osceola Township-Water Fund
Balance Sheet
As of March 31, 2026

	Mar 31, 26
ASSETS	
Current Assets	
Checking/Savings	
10-19 · SNB NOW Checking	126,947.34
10-19-1 · SNB-General Checking	18,000.00
10-19-2 · New Truck Fund	82,936.93
10-19 · SNB NOW Checking - Other	227,884.27
Total 10-19 · SNB NOW Checking	227,884.27
10-22 · Miner's Bank Money Market	
10-22-1 · New Bond Redemption	71,760.00
10-22-2 · Repair and Replacement	1,946.32
10-22 · Miner's Bank Money Market - Other	3,664.07
Total 10-22 · Miner's Bank Money Market	77,370.39
Total Checking/Savings	305,254.66
Accounts Receivable	
10-36 · Current Accounts Receivable	-0.20
Total Accounts Receivable	-0.20
Other Current Assets	
10-35 · Water Fund A/R	4,585.77
10-37 · Due from TC Water Dept.	214.26
10-89 · Due from Tax Account (T&A)	1,343.45
Total Other Current Assets	6,143.48
Total Current Assets	311,397.94
Fixed Assets	
10-130 · Land	15,600.00
10-141 · Buildings	39,424.36
10-142 · Vehicles	29,500.00
10-144 · Equipment & Machinery	-1.00
10-150 · Fixed Assets - Water Lines	2,547,305.35
10-152 · Fixed Assets-Coast Guard Lines	108,795.02
10-153 · Accumulated Depreciation	-1,818,155.65
Total Fixed Assets	922,469.08
TOTAL ASSETS	1,233,867.02
LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Accounts Payable	175.01
20-202 · Accounts Payable	175.01
Total Accounts Payable	175.01
Other Current Liabilities	
20-200 · Accrued interest	8,360.00
20-240 · Due to General Fund	5,775.88
Total Other Current Liabilities	14,135.88
Total Current Liabilities	14,310.89
Long Term Liabilities	
20-300 · Bonds Payable (SNB)	418,000.00
Total Long Term Liabilities	418,000.00
Total Liabilities	432,310.89
Equity	
35-345 · Contributed Capital	432,884.03
35-346 · Contributed Capital-Horner FI	106,400.00
35-390 · Fund Balance	349,799.56
Net Income	-87,527.46
Total Equity	801,556.13
TOTAL LIABILITIES & EQUITY	1,233,867.02

Osceola Township-Water Fund
Profit & Loss Budget vs. Actual
 April 2025 through March 2026

	Apr '25 - Mar 26	Budget	\$ Over Budget	% of Budget
Ordinary Income/Expense				
Income				
40-601 · Water Service	189,912.86	200,000.00	-10,087.14	95.0%
40-610 · Water Collected on Taxes	145.52	2,500.00	-2,354.48	5.8%
40-627 · Late Fees	3,293.23	3,800.00	-506.77	86.7%
40-629 · Water Shut Off & On	595.00	500.00	95.00	119.0%
40-661 · State Grant	6,358.00			
40-665 · Interest on Investments	998.49	1,000.00	-1.51	99.8%
40-684 · Miscellaneous Revenue	635.00	750.00	-115.00	84.7%
40-686 · Reimbursements	0.00	250.00	-250.00	0.0%
40-700 · Wellhead	0.00	150.00	-150.00	0.0%
40-701 · Hydrants	0.00	5,435.00	-5,435.00	0.0%
40-802 · Hookups	0.00	2,500.00	-2,500.00	0.0%
Total Income	201,938.10	216,885.00	-14,946.90	93.1%
Gross Profit	201,938.10	216,885.00	-14,946.90	93.1%
Expense				
701 · Treasurer/Clerk Salary	10,151.25	10,400.00	-248.75	97.6%
702 · Water Supervisor Salary	5,221.58	11,800.00	-6,578.42	44.3%
704 · Water Board Salary	1,925.00	1,980.00	-55.00	97.2%
705 · Secretary Salary	3,022.29	4,750.00	-1,727.71	63.6%
708 · Labor Expense	19,888.01	21,000.00	-1,111.99	94.7%
709 · Payroll Taxes	3,075.96	3,500.00	-424.04	87.9%
710 · Water Sampling	1,790.73	3,500.00	-1,709.27	51.2%
711 · Insurance Expense	2,860.00	2,860.00	0.00	100.0%
727 · Office Rent	1,500.00	1,620.00	-120.00	92.6%
728 · Telephone	0.00	1,000.00	-1,000.00	0.0%
730 · Travel Expense	0.00	500.00	-500.00	0.0%
731 · Vehicle Expense	2,887.24	4,000.00	-1,112.76	72.2%
732 · Postage	1,777.54	2,500.00	-722.46	71.1%
740 · Office Supplies	206.59	600.00	-393.41	34.4%
742 · Operating Supplies	9,454.28	10,000.00	-545.72	94.5%
745 · Maintenance & Repair	131,525.40	134,000.00	-2,474.60	98.2%
800 · Audit	0.00	1,500.00	-1,500.00	0.0%
801 · Engineering, Attorney Fees	8,096.17	10,875.00	-2,778.83	74.4%
802 · Well Head Protection	0.00	250.00	-250.00	0.0%
803 · Water System Improvements	0.00	5,140.00	-5,140.00	0.0%
829 · SNB Bonds - principal	43,000.00	43,000.00	0.00	100.0%
830 · SNB Bond Interest	15,000.00	15,860.00	-860.00	94.6%
921 · Utilities Expense	20,396.51	21,000.00	-603.49	97.1%
956 · Miscellaneous Expense	374.43	400.00	-25.57	93.6%
957 · Training and Conferences	1,017.24	1,300.00	-282.76	78.2%
958 · Dues and Memberships	6,295.34	6,500.00	-204.66	96.9%
Total Expense	289,465.56	319,835.00	-30,369.44	90.5%
Net Ordinary Income	-87,527.46	-102,950.00	15,422.54	85.0%
Net Income	-87,527.46	-102,950.00	15,422.54	85.0%

Osceola Township-Water Fund
Check Detail
 March 2026

Type	Num	Date	Name	Item	Account	Paid Amount	Original Amount
Bill Pmt -Check	eft	03/24/2026	UPPCO		10-19-1 · SNB-Gen...		-1,990.23
Bill		03/24/2026			921 · Utilities Expense	-385.52	385.52
					921 · Utilities Expense	-1,604.71	1,604.71
TOTAL						-1,990.23	1,990.23
Bill Pmt -Check	4571	03/09/2026	Associated Bank		10-19-1 · SNB-Gen...		-636.18
Bill		03/09/2026			731 · Vehicle Expen...	-102.85	102.85
					957 · Training and C...	-533.33	533.33
TOTAL						-636.18	636.18
Bill Pmt -Check	4572	03/09/2026	Range Telecommu...		10-19-1 · SNB-Gen...		-166.99
Bill		03/09/2026			958 · Dues and Me...	-166.99	166.99
TOTAL						-166.99	166.99
Bill Pmt -Check	4573	03/09/2026	Western Upper Pe...		10-19-1 · SNB-Gen...		-75.00
Bill		03/09/2026			710 · Water Sampling	-75.00	75.00
TOTAL						-75.00	75.00
Bill Pmt -Check	4576	03/11/2026	Superior National ...		10-19-1 · SNB-Gen...		-50,500.00
Bill		03/11/2026			830 · SNB Bond Int...	-7,500.00	7,500.00
					829 · SNB Bonds - ...	-43,000.00	43,000.00
TOTAL						-50,500.00	50,500.00
Bill Pmt -Check	4577	03/18/2026	Core & Main LP		10-19-1 · SNB-Gen...		-437.50
Bill		03/18/2026			742 · Operating Sup...	-437.50	437.50
TOTAL						-437.50	437.50
Bill Pmt -Check	4578	03/18/2026	Range Telecommu...		10-19-1 · SNB-Gen...		-4,314.10
Bill		03/18/2026			742 · Operating Sup...	-45.31	45.31
					742 · Operating Sup...	-4,268.79	4,268.79
TOTAL						-4,314.10	4,314.10
Bill Pmt -Check	4579	03/24/2026	Remy Battery Co. I...		10-19-1 · SNB-Gen...		-146.67
Bill		03/24/2026			731 · Vehicle Expen...	-146.67	146.67
TOTAL						-146.67	146.67
Bill Pmt -Check	4580	03/24/2026	Tamarack City Wat...		10-19-1 · SNB-Gen...		-225.90
Bill		03/24/2026			10-35 · Water Fund ...	-225.90	225.90
TOTAL						-225.90	225.90
Bill Pmt -Check	4581	03/31/2026	Osceola Twnship		10-19-1 · SNB-Gen...		-4,011.58
Bill		03/31/2026			727 · Office Rent	-125.00	125.00

Osceola Township-Water Fund Check Detail March 2026

Type	Num	Date	Name	Item	Account	Paid Amount	Original Amount
					709 · Payroll Taxes	-276.19	276.19
					704 · Water Board ...	-55.00	55.00
					704 · Water Board ...	-55.00	55.00
					702 · Water Supervi...	-560.00	560.00
					701 · Treasurer/Cler...	-425.00	425.00
					701 · Treasurer/Cler...	-425.00	425.00
					704 · Water Board ...	-55.00	55.00
					705 · Secretary Salary	-175.75	175.75
					708 · Labor Expense	-629.38	629.38
					708 · Labor Expense	-1,021.26	1,021.26
					708 · Labor Expense	-209.00	209.00
TOTAL						-4,011.58	4,011.58
Bill Pmt -Check	4582	03/31/2026	Osceola Twnship		10-19-1 · SNB-Gen...		-1,500.00
Bill		03/31/2026			20-240 · Due to Gen...	-1,500.00	1,500.00
TOTAL						-1,500.00	1,500.00
Bill Pmt -Check	4583	03/31/2026	Associated Bank		10-19-1 · SNB-Gen...		-515.28
Bill		03/31/2026			731 · Vehicle Expen...	-198.39	198.39
					957 · Training and C...	-301.91	301.91
					732 · Postage	-14.98	14.98
TOTAL						-515.28	515.28
Bill Pmt -Check	4584	03/31/2026	Copper Country Fo...		10-19-1 · SNB-Gen...		-956.79
Bill		03/31/2026			731 · Vehicle Expen...	-956.79	956.79
TOTAL						-956.79	956.79
Bill Pmt -Check	4585	03/31/2026	Nicolet National Ba...		10-19-1 · SNB-Gen...		-30.00
Bill		03/31/2026			742 · Operating Sup...	-30.00	30.00
TOTAL						-30.00	30.00
Bill Pmt -Check	4586	03/31/2026	Semco Energy		10-19-1 · SNB-Gen...		-76.37
Bill		03/31/2026			921 · Utilities Expense	-76.37	76.37
TOTAL						-76.37	76.37

Osceola Township-Water Fund
Deposit Detail
 March 2026

Type	Num	Date	Name	Account	Amount
Deposit		03/04/2026		10-19-1 · SNB-Gen...	865.85
				10-35 · Water Fund ...	-865.85
TOTAL					-865.85
Deposit		03/06/2026		10-19-1 · SNB-Gen...	11,203.39
				10-35 · Water Fund ...	-11,203.39
TOTAL					-11,203.39
Deposit		03/11/2026		10-19-1 · SNB-Gen...	1,080.50
			Tamarack City Wate...	10-35 · Water Fund ...	-124.50
			Tamarack City Wate...	10-35 · Water Fund ...	-956.00
TOTAL					-1,080.50
Deposit		03/11/2026		10-19-1 · SNB-Gen...	13,499.79
				10-35 · Water Fund ...	-13,499.79
TOTAL					-13,499.79
Deposit		03/25/2026		10-19-1 · SNB-Gen...	170.61
				10-35 · Water Fund ...	-170.61
TOTAL					-170.61
Deposit		03/25/2026		10-19-1 · SNB-Gen...	690.72
				10-35 · Water Fund ...	-690.72
TOTAL					-690.72
Deposit		03/25/2026		10-19-1 · SNB-Gen...	1,264.69
				10-35 · Water Fund ...	-1,264.69
TOTAL					-1,264.69

Mason Wastewater Fund
Balance Sheet
 As of March 31, 2026

	Mar 31, 26
ASSETS	
Current Assets	
Checking/Savings	
10-100 · MBank	
10-101 · General checking	50.00
10-103 · Repair & Replacement	4,000.00
10-100 · MBank - Other	15,085.27
Total 10-100 · MBank	19,135.27
Total Checking/Savings	19,135.27
Other Current Assets	
10-35 · Mason Waterwater Fund A/R	2,739.19
10-88 · Due from TC Water	-369.77
10-90 · Due from General Fund	453.73
Total Other Current Assets	2,823.15
Total Current Assets	21,958.42
Fixed Assets	
10-130 · Land	3,000.00
10-140 · Wasterwater System	1,253,106.60
10-144 · Equipment & Machinery	9,875.43
10-153 · Accumulated Depreciation	-122,480.76
Total Fixed Assets	1,143,501.27
TOTAL ASSETS	1,165,459.69
LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Accounts Payable	
20-202 · Accounts Payable	-0.33
Total Accounts Payable	-0.33
Other Current Liabilities	
20-240 · Due to General Fund	-100.00
20-242 · Due to TC Water Fund	145.16
20-252 · Current Maturities	3,700.00
20-256 · Interest Payable	132.00
Total Other Current Liabilities	3,877.16
Total Current Liabilities	3,876.83
Long Term Liabilities	
20-300 · Bonds Payable	43,300.00
Total Long Term Liabilities	43,300.00
Total Liabilities	47,176.83
Equity	
35-390 · Fund Balance	1,120,567.08
Net Income	-2,284.22
Total Equity	1,118,282.86
TOTAL LIABILITIES & EQUITY	1,165,459.69

Mason Wastewater Fund
Profit & Loss Budget vs. Actual
 April 2025 through March 2026

	Apr '25 - Mar 26	Budget	\$ Over Budget	% of Budget
Ordinary Income/Expense				
Income				
40-601 · Wastewater Service	13,692.08	17,360.00	-3,667.92	78.9%
40-627 · Late Fees	269.47	200.00	69.47	134.7%
Total Income	13,961.55	17,560.00	-3,598.45	79.5%
Gross Profit	13,961.55	17,560.00	-3,598.45	79.5%
Expense				
701 · Treasurer/Clerk Salary	360.00	400.00	-40.00	90.0%
702 · Water Supervisor Salary	953.25			
703 · Sewer Operator Salary	569.63	1,000.00	-430.37	57.0%
705 · Secretary Salary	0.00	275.00	-275.00	0.0%
709 · Payroll Taxes	144.09	160.00	-15.91	90.1%
710 · Sampling	90.00	90.00	0.00	100.0%
712 · Bond Insurance Expense	63.00	75.00	-12.00	84.0%
728 · Telephone	2,651.78	3,000.00	-348.22	88.4%
730 · Travel Expense	76.30	300.00	-223.70	25.4%
731 · Vehicle Expense	641.25	750.00	-108.75	85.5%
732 · Postage	0.00	125.00	-125.00	0.0%
740 · Office Supplies	0.00	125.00	-125.00	0.0%
742 · Operating Supplies	4,263.45	4,700.00	-436.55	90.7%
745 · Maintenance & Repair	0.00	50.00	-50.00	0.0%
800 · Audit	0.00	100.00	-100.00	0.0%
801 · Engineering, Attorney Fees	0.00	50.00	-50.00	0.0%
802 · Contract services	0.00	100.00	-100.00	0.0%
803 · System Improvements	0.00	50.00	-50.00	0.0%
831 · Principal	3,800.00	3,800.00	0.00	100.0%
832 · Interest	507.38	510.00	-2.62	99.5%
921 · Utilities Expense	1,962.73	2,200.00	-237.27	89.2%
956 · Miscellaneous Expense	0.00	100.00	-100.00	0.0%
957 · Training and Conferences	162.91	200.00	-37.09	81.5%
958 · Dues and Memberships	0.00	100.00	-100.00	0.0%
Total Expense	16,245.77	18,260.00	-2,014.23	89.0%
Net Ordinary Income	-2,284.22	-700.00	-1,584.22	326.3%
Net Income	-2,284.22	-700.00	-1,584.22	326.3%

Mason Wastewater Fund Check Detail March 2026

Type	Num	Date	Name	Item	Account	Paid Amount	Original Amount
Bill Pmt -Check	eft	03/24/2026	UPPCO		10-100 · MBank		-128.43
Bill		03/24/2026			921 · Utilities Expense	-128.43	128.43
TOTAL						-128.43	128.43
Bill Pmt -Check	1266	03/09/2026	Osceola Twp Gene...		10-100 · MBank		-32.30
Bill		02/28/2026			701 · Treasurer/Cler...	-15.00	15.00
					701 · Treasurer/Cler...	-15.00	15.00
					709 · Payroll Taxes	-2.30	2.30
TOTAL						-32.30	32.30
Bill Pmt -Check	1267	03/24/2026	AT&T		10-100 · MBank		-212.08
Bill		03/24/2026			728 · Telephone	-212.08	212.08
TOTAL						-212.08	212.08
Bill Pmt -Check	1268	03/24/2026	Wayne J Siira		10-100 · MBank		-360.33
Bill		03/24/2026			731 · Vehicle Expen...	-360.33	360.33
TOTAL						-360.33	360.33
Bill Pmt -Check	1269	03/31/2026	Osceola Twp Gene...		10-100 · MBank		-1,058.47
Bill		03/31/2026			701 · Treasurer/Cler...	-15.00	15.00
					701 · Treasurer/Cler...	-15.00	15.00
					709 · Payroll Taxes	-75.22	75.22
					702 · Water Supervi...	-953.25	953.25
TOTAL						-1,058.47	1,058.47
Bill Pmt -Check	1270	03/31/2026	Osceola Twp Gene...		10-100 · MBank		-100.00
Bill		03/31/2026			20-240 · Due to Gen...	-100.00	100.00
TOTAL						-100.00	100.00

Mason Wastewater Fund

Deposit Detail

March 2026

Type	Num	Date	Name	Account	Amount
Deposit		03/11/2026		10-100 · MBank	1,174.27
			Tamarack City Wate...	10-35 · Mason Wate...	-1,001.27
			Tamarack City Wate...	10-35 · Mason Wate...	-173.00
TOTAL					-1,174.27

MONTHLY WELL PUMPAGE

WSSN 1840

MONTH/YEAR

3/26

DAILY PUMPAGE — MILLION GALLONS PER DAY

Day of Month	Well Number			Daily Total MGD
	2	3	3	
1	.0890	.0873		.1673
2	.0784	.1317		.2101
3	.1031	.0816		.1847
4	.0574	.1234		.1808
5	.1165	.0803		.1968
6	.0813	.0822		.1635
7	.0756	.1249		.2005
8	.0826	.0815		.1641
9	.1227	.0821		.2048
10	.0768	.0910		.1678
11	.0752	.1205		.1957
12	.1018	.0814		.1832
13	.0964	.0794		.1758
14	.0764	.1165		.1929
15	.0779	.0925		.1704
16	.1161	.0821		.1982
17	.0855	.0861		.1716
18	.0775	.1295		.2070
19	.0967	.0833		.1800
20	.1034	.0797		.1831
21	.0756	.0978		.1734
22	.0780	.1107		.1887
23	.1126	.0813		.1939
24	.0871	.0810		.1681
25	.0770	.1207		.1977
26	.0739	.0881		.1640
27	.1124	.0797		.1921
28	.0831	.0810		.1641
29	.0765	.0980		.1745
30	.0793	.1134		.1927
31	.1233	.0817		.2050

Monthly Total
Monthly Maximum
Monthly Average
Monthly Minimum

Remarks:

Report from the Water Secretary for April 2026
Osceola Township Water

1. The April reads for Tamarack City and Dollar Bay were completed on 04/01/2026. Everything went well.
2. Tamarack City March bills were completed on April 1 and were mailed April 2.
2. Dollar Bay March bills were completed on April 1 and were mailed April 2.
3. Penalties calculated for March 2026 Tamarack City bills not paid by the due date came to \$296.94, with 32 accounts that were delinquent.
4. Delinquent accounts for Tamarack City over \$100 as of April 6 total \$6,485.35, with 23 accounts delinquent. Spreadsheet attached. Delinquent accounts for Dollar Bay over \$100 as of April 6 total \$2,035.06, with 12 accounts delinquent. Spreadsheet attached. Just a note: several of the charges on the list are the same, because the water is off and they accrue the same bill every month. No variations because of no water usage. Same charge, same late fees.
5. TLSA billing for March was completed on April 3 and will be mailed by April 7.

Christa Gardner

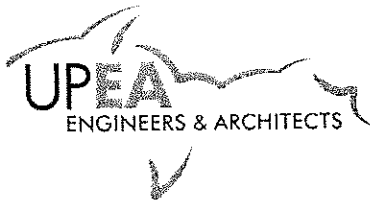
Submitted by Christa Gardner
Water Department Secretary/Clerk

Dollar Bay Water
Past Due amounts as of 04/06/2026

\$101.59	Delinquent tag.
\$131.47	Delinquent tag.
\$126.50	Out of country (military). Have not had issues with this bill in the past. Will pay when he returns.
\$132.73	Made a payment on past due balance. Making another by 04/15/2026.
\$174.88	Delinquent tag.
\$197.42	Delinquent tag.
\$157.00	Delinquent tag.
\$176.00	Delinquent tag.
\$178.00	Water will be shut off in spring. There appears to be a break, probably at the meter. Seems like it is abandoned.
\$187.00	Delinquent tag.
\$213.42	Made a payment on past due balance. Making another by 04/15/2026.
\$259.05	Delinquent tag.
\$2,035.06	

Tamarack City Water
Past Due amounts as of 04/06/2026

\$100.71	Just became delinquent 04/01/2026. Sending letter.
\$113.71	Just became delinquent 04/01/2026. Sending letter.
\$113.84	Just became delinquent 04/01/2026. Sending letter.
\$115.89	Just became delinquent 04/01/2026. Sending letter.
\$117.78	Just became delinquent 04/01/2026. Sending letter.
\$118.83	Just became delinquent 04/01/2026. Sending letter.
\$129.88	Just became delinquent 04/01/2026. Sending letter.
\$146.34	Just became delinquent 04/01/2026. Sending letter.
\$158.39	Just became delinquent 04/01/2026. Sending letter.
\$246.35	Just became delinquent 04/01/2026. Sending letter.
\$265.24	Summer 2026 property taxes.
\$265.24	Summer 2026 property taxes.
\$265.24	Summer 2026 property taxes.
\$265.24	Summer 2026 property taxes.
\$267.74	Summer 2026 property taxes.
\$280.25	Just became delinquent 04/01/2026. Sending letter.
\$300.94	Delinquent tag.
\$307.84	Summer 2026 property taxes.
\$323.69	Set for shut off in spring/once shut offs can be accessed
\$443.71	Delinquent tag.
\$550.98	Paying as promised.
\$776.82	Set for shut off in spring/once shut offs can be accessed
\$810.70	Sending ~\$400 to summer 2026 property taxes.
\$6,485.35	



100 Portage Street Houghton, MI 49931
906-482-4810 • 800-562-7684 • Fax: 906-482-9799

AN AGREEMENT FOR THE PROVISION OF LIMITED PROFESSIONAL SERVICES

Client: Osceola Township Date: 4/7/2026

PO Box 437 Project No: _____

Dollar Bay, MI 49922

Firm: U.P. Engineers & Architects, Inc.

Project Name/Location: Osceola Township, Dollar Bay; Water System Improvements Rural Development Funding Application

Scope/Intent and Extent of Services: UPEA will assist Osceola Township in compiling and submitting a funding application to Rural Development. The RD Application will include the items listed on the Michigan Guide 2 document. (See attached)

Fee Arrangement: UPEA will assist in completing the items required for a funding application for a Lump Sum Fee of \$15,000.

Retainer Amount: N/A

Special Conditions: N/A

TERMS AND CONDITIONS

The Firm shall perform the services outlined in this Agreement for the stated fee arrangement.

ACCESS TO SITE:

Unless otherwise stated, the Firm will have access to the site for activities necessary for the performance of the services. The Firm will take precautions to minimize damage due to these activities, but have not included in the fee the cost of restoration of any resulting damage.

FEE:

The total fee shall not be exceeded without written approval of the Client. Where the fee arrangement is to be on an hourly basis, the rates shall be those that prevail at the time services are rendered.

BILLINGS/PAYMENTS:

Invoices for the Firm's services shall be submitted, at the Firm's option, either upon completion of such services or on a monthly basis. Invoices shall be payable within 30 days after the invoice date. If the invoice is not paid within 30 days, the Firm may, without waiving any claim or right against the Client, and without liability whatsoever to the Client, terminate the performance of the service. Retainers shall be credited on the final invoice.

LATE PAYMENTS:

Accounts unpaid 30 days after the invoice date will be subject to a monthly service charge of 1.5% on the unpaid balance (18% true annual rate). In the event any portion or all of an account remains unpaid 90 days after billing, the Client shall pay all costs of collection, including reasonable attorney's fees.

INDEMNIFICATION:

The Client shall indemnify and hold harmless the Firm and all of its personnel from any and all claims, damages, losses and expenses (including reasonable attorney's fees) arising out of or resulting from their performance of the services, provided that any such claim, damage, loss or expense is caused in whole or in part by the negligent act, omission, and/or strict liability of the Client, anyone directly or indirectly employed by the Client (except the Firm), or anyone for whose acts any of them may be liable. The Firm shall have the right to rely on information furnished by the Client.

RISK ALLOCATION:

In recognition of the relative risks, rewards and benefits of the project to both the Client and the Firm, the risks have been allocated such that the Client agrees that, to the fullest extent permitted by law, the Firm's total liability to the Client for any and all injuries, claims, losses, expenses, damages or claim expenses arising out of this Agreement from any cause or causes, shall not exceed our fee. Such causes include, but are not limited to, the Firm's negligence, errors, omissions, strict liability, breach of contract or breach of warranty.

TERMINATION OF SERVICES:

This Agreement may be terminated by the Client or the Firm should the other fail to perform its obligations hereunder. In the event of termination, the Client shall pay the Firm for all services rendered to the date of termination, all reimbursable expenses and reimbursable termination expenses.

OWNERSHIP OF DOCUMENTS:

All documents produced by the Firm under this Agreement shall remain the property of the Firm and may not be used by the Client for any other endeavor without the written consent of the Firm.

APPLICABLE LAWS:

Unless otherwise specified, the Agreement shall be governed by the laws of the State of Michigan.

Offered by:

U.P. Engineers & Architects, Inc.

(signature) (date)

Emmett Bjorn, P.E., Principal
(printed name/title)

Accepted by:

Osceola Township

(signature) (date)

Mark Halkola, Supervisor
(printed name/title)

Continuation Sheet(s) attached (8 pages)

Osceola Township, Dollar Bay Water System Improvements Rural Development Funding

April 2026

I. NEED

Osceola Township, Dollar Bay water system is in need of improvements. Osceola Township has identified some needed water system improvements including lead service line replacement (LSLR), water well pump replacement, watermain replacement, and other miscellaneous water system upgrades. In addition, the Water Operators may identify other systems and components that are in need of improvement and replacement.

The improvements may consist of replacing lead service lines, replacing the water well pumps, replacing old watermain, and miscellaneous water tank and water well house improvements.

For this initial analysis, a project size of \$1,000,000 is assumed for discussion purposes.

II. FUNDING

Rural Development (RD) offers low interest rate loans and grants for water and sewer system improvement projects to eligible rural communities. Based on Osceola Township's Median Household Income (MHI), Osceola Township qualifies for RD's poverty interest rate. RD's current poverty interest rate is at 2.875% for a 40-year term.

A violation letter from Mi-EGLE will also be required to receive the Poverty interest rate.

- Loan vs. Grant

Based on thresholds that RD uses, the Osceola Township may qualify for grant funding when the monthly average residential Water user rate meets 1.5% of MHI. For Osceola Township, this rate would be \$62.50 per average residential user per month based on the Township MHI, per the 2020 US Census MHI for Osceola Township, of \$50,000. The current residential Water user rate for Osceola Township is \$40.50 per month.

Attached is a table which outlines some different funding scenarios.

III. ANTICIPATED SCHEDULE

The following outlines a tentative schedule of the RD process from application to construction, assuming the Osceola Township authorized this project in April 2026:

- | | |
|---|-----------------|
| 1. Application Meeting with RD | 5/2026 |
| 2. Prepare and Submit RD Application | 5/2026-9/2026 |
| 3. Assume RD Obligates Funds and Osceola Township Receives Letter of Conditions | 2/2027-3/2027 |
| 4. Publish 45-Day Notice of Referendum | 4/2027-5/2027 |
| 5. UPEA Begins Design | 6/2027-10/2027 |
| 6. Permitting and Right-of-Way Documents | 11/2027-12/2027 |
| 7. Full Water User Rates Approved by Osceola Township | 1/2028 |
| 8. Bidding/Award of Project | 2/2028-4/2028 |
| 9. Loan Closing | 5/2028 |
| 10. Begin Construction | 5/2028 |

**Osceola Township, Dollar Bay
Water System Improvements
Rural Development Funding
Summary of Process**

April 2026

The following is a brief outline of the process which Rural Development will require Osceola Township, Dollar Bay to complete, if the Township moves forward with a Water project.

1. Typically the Owner will be required to meet with Rural Development Area Specialist Chrystal O'Neal to review the full application process as outlined in the "Application Guide for Water and Waste Loans and Grants – Michigan Guide 2".
2. Upon authorization, UPEA begins preparing and compiling items listed in the Michigan Guide 2. The major items which take some time to complete are listed below:
 - Preliminary Engineering Report prepared according to RD standard.
 - Environmental Report prepared according to RD standards.
 - Development of a color coded user map of the entire Water system.
 - Public Notice of Intent to file an application with RD must be published in local paper within 60 days prior to filing application.
 - Customer Information, Michigan Guide 2 Attachment 1, which details type of customers and Water demand on system and user charge system used to develop revenue for the system.
3. Upon all application items being satisfied, RD will issue a Letter of Eligibility, which will outline the grant and loan offered by RD and time period when monies may be available.
4. When monies are available, RD issues the "Letter of Conditions" to the Community. Osceola Township and UPEA are required to meet with USDA RD Area Specialist Chrystal O'Neal to review the "Letter of Conditions" which highlights the RD requirements and process from design through construction. With the "Letter of Conditions" the funds are committed and set aside for the project.
5. Upon receiving the "Letter of Conditions" the Owner will publish a 45-day Notice of Referendum for the Bonding.

6. If the Referendum results in no petitions being filed, UPEA would then begin design of the project which would include:
 - Topographic Surveys
 - Soil Borings
 - Final Design and Permitting of Plans and Specifications
 - Preparing and Coordinating Right of Way Documents with Owner and Owner's Attorney, if applicable.
 - Application for Construction Permits
7. Upon approval of all Design Documents by RD and permit agencies, UPEA would advertise the project for bidding, conduct a bid opening, review bids, make recommendation for award, and compile necessary documents required by RD to go to closing.
8. Rural Development loan closing happens after bidding and contract award.
9. Construction can begin immediately following the loan closing.

It is important to know that RD does not disburse any funds until the closing of the loan. At the time of closing the community is reimbursed for all eligible expenses incurred through that time. UPEA understands that smaller communities may not have funds available to cover all of the cost of the project through loan closing. Therefore, UPEA has options for the Community to consider for funding the upfront cost.

RD APPLY Application Guide Water and Waste Loans and Grants CFDA # 10.760

1. Each person working in RD Apply needs a level 2 eAuthentication. (See Page 8 – Application Intake Guide)
2. One person must submit an Authorized Representative Request. (See Page 9 – Application Intake Guide)
3. Link other people with a level 2 eAuthentication to the applicants Tax Identification Number and assign them a security role. (See Page 10 – Application Intake Guide)
4. Create an application (See Page 19 – Application Intake Guide) RD Apply will prompt the user to upload the following documents:
 - Notice of Intent to File Application
 - Preliminary Engineering Report. Use RUS Bulletin (RB) 1780-2 combined with current recommendations and cost estimates that are consistent with the remainder of the application and proposed engineering agreement.
 - Audits (most recent copy) or Financial Statement (annual report). Three years of financial statements and/or audits are required.
 - Environmental Report. See RUS Instruction 1970-B Exhibit C for Applicants' Guide for Preparing Environmental Reports for Categorical Exclusions under 1970.54. For projects that are not categorical exclusions under 1970.54 see RUS Instruction 1970-C Exhibit B, Guidance to Applicants for Preparing Environmental Assessments. For clarification on whether a categorical exclusion applies or not, contact the State Environmental Coordinator.

Other documents to upload to RD Apply:

5. To qualify for the poverty interest rate, the median household income (MHI) of your service area must be below the state poverty line and funding must be used to construct new facilities or upgrade existing facilities to meet applicable health or sanitary standards. Provide documentation from the appropriate regulatory agency that the existing conditions/facilities do not meet applicable standards and that the proposed improvement is necessary to meet those requirements.
6. Proof of local/state project plan reviews:
 - Copy of filing with regional clearinghouse. The contact information for your regional planning commission can be found on the attached "MAR Regions Map." A response is not required prior to filing the application with Rural Development.
 - Copy of letter from local planning commission that the project is consistent with the Area Comprehensive Development Plan.
7. Provide documentation that the project will be consistent with the current Area Comprehensive Development Plan. The applicant cannot self-certify. A letter from the local planning commission or the regional planning commission will be sufficient. The contact information for your regional planning commission can be found on the attached "MAR Regions Map". Upload to RD Apply a copy of the letter & project description that is provided to them. If a response is received, then please upload that also.
8. A copy of the current rate schedule.
9. Professional Service Contracts: Form AD-1048 Certification Regarding Debarment for Lower Tier Transactions must be provided for all professional service contracts. Include a copy of Form AD-1048 when the agreement/contract is uploaded to RD Apply. The contract and AD-1048 are to be uploaded as one attachment. Professional service contracts include the following:
 - a. Draft Engineering Agreement, "Standard Form of Agreement between Owner and Engineer for Professional Services" (EJCDC No. E-500, 2014 edition), revised per RUS Bulletin 1780-26. The RUS Certification Page (RUS Bulletin 1780-26, Exhibit C) must be included. The consulting

engineer must include a copy of their liability insurance.

- b. Legal Services Agreement, Michigan Guide 4, submit a draft for review.
- c. Other Professional Service Contracts, RD must concur with all professional service contracts including bond counsel and municipal financial advisors. A fee letter or draft copy of the agreement is sufficient for the application.

10. Conflict of Interest: As part of a complete application, the applicant will:

- a. Certify in writing that it has an up-to-date written policy on conflict of interest. The policy will include, at a minimum: (1) a requirement for those with a conflict or potential conflict to disclose the conflict/potential conflict; (2) a prohibition of interested members of the applicant's governing body from voting on any matter in which there is a conflict, and (3) the specific process defining how the governing body will manage identified or potential conflicts.
- b. The applicant must also submit a disclosure of planned or potential transactions related to the use of Federal funds that may constitute or present the appearance of personal or organizational conflict of interest. Disclosure must be in the form of a written letter signed and dated by the applicant's official. A negative disclosure of the same format is required if no conflicts are anticipated.

The policy certification and disclosure letter are required for all applicants and may be in draft form at the application stage. A certified copy of the policy certification and disclosure letter are required prior to obligation of funds.

General Information:

11. The applicant's DUNS number must be registered at www.sam.gov. When registered, the applicant will receive a CAGE number. The CAGE number must be renewed annually. The CAGE number must be renewed until construction is complete and all project funds are disbursed.
12. If the audit shows cash on hand, it must be used towards the project or RD Apply must contain documentation why it is not available.
13. RD Apply will prompt you to provide three years of fiscal year end audits. If the audit is over 90 days old, then provide a recent balance sheet of the general fund and enterprise fund. This is in addition to the three years of financial records. The information on the RD Apply financial tab must match the figures on the balance sheet. The information on the RD Apply financial tab can not be over 90 days old.
14. If the system has non-USDA debt, then upload a complete copy of the debt instrument
15. Stay in contact with your local USDA office.

OSCEOLA TOWNSHIP WATER PROJECT SUMMARY
 (EGLE SRF or RURAL DEVELOPMENT FUNDING)

ASSUMING RD 2.875% LOAN RATES, 40 YEAR TERM ---- EGLE SRF 2%/3% LOAN RATES, 30/40 YEAR TERMS

	Existing Water System	EGLE SRF Project Options			RD Project Options		
		A.	B.	C.	D.	E.	F.
		Traditional - Overburdened	Traditional - Overburdened	LSLR Only -Not Overburdened			
GRANT/ LOAN FORGIVENESS %:	0%	16%	0%	0% Grant	0% Grant	50% Grant	
Total Project Cost		\$3,800,000	\$3,800,000	\$3,200,000	\$1,000,000	\$3,000,000	\$6,000,000
SRF/ RD Project Cost		\$3,800,000	\$3,800,000	\$3,200,000	\$1,000,000	\$3,000,000	\$6,000,000
EGLE SRF/ USDA RD Loan:		\$3,800,000	\$3,116,000	\$3,200,000	\$1,000,000	\$3,000,000	\$3,000,000
EGLE SRF Loan Forgiveness/ RD Grant		\$0	\$664,000	\$0			\$3,000,000
Principal		\$3,800,000	\$3,116,000	\$3,200,000	\$1,000,000	\$3,000,000	\$3,000,000
Interest		2.000%	2.000%	3.000%	2.875%	2.875%	2.875%
Period (years)		30	30	30	40	40	40
New Debt Service/Year (EGLE 2.5%-3%/ 30-40 yrs) (USDA RD 2.875%/ 40 yrs)		\$169,870	\$139,129	\$163,261	\$42,393	\$127,179	\$127,179
New Debt Reserve		\$0	\$0	\$0	\$4,239	\$12,718	\$12,718
Existing Debt P&I 2016 Bond (2003 Dollar Bay Refi)	\$63,160	\$63,160	\$63,160	\$63,160	\$63,160	\$63,160	\$63,160
RRI - Dollar Bay	\$10,800	\$10,800	\$10,800	\$10,800	\$10,800	\$10,800	\$10,800
Total Projected Loan & Reserve Expense/Year	\$73,960	\$243,630	\$210,089	\$237,221	\$120,592	\$213,857	\$213,857
Operate and Maintain/Year	\$138,330	\$138,330	\$138,330	\$138,330	\$138,330	\$138,330	\$138,330
Total Annual Expense	\$212,290	\$381,960	\$351,419	\$375,551	\$258,922	\$352,187	\$352,187
DB - Water Rate Increase	0%	65%	65%	62%	12%	54%	54%
DB - No. of Users	412	412	412	412	412	412	412
DB - REUs	478	478	478	478	478	478	478
DB - Average Rate per Residential User	\$40.50	\$66.64	\$66.64	\$65.47	\$45.50	\$62.50	\$62.50
DB - Current Ave. Rate per Residential User	\$40.50	\$40.50	\$40.50	\$40.50	\$40.50	\$40.50	\$40.50
Dollar Bay Water Sales Income Projection	\$227,508	\$377,447	\$377,422	\$370,751	\$256,187	\$353,697	\$353,697
Other Income (Penalties, Fees, Interest)	\$11,280	\$11,280	\$11,280	\$11,280	\$11,280	\$11,280	\$11,280
Total Revenue/Year (Sales Income + Other Income)	\$238,788	\$388,727	\$388,702	\$382,031	\$267,467	\$364,977	\$364,977
Net Income/Year	\$26,498	\$6,767	\$37,282	\$6,480	\$8,545	\$12,790	\$12,790

For EGLE SRF Overburdened Interest Rate, Water Rate must = 1.5% of MHI

Current Township SRF MHI (2023) ~ \$53,309

Overburdened Interest Rate = 2%, assumed

EGLE SRF Overburden Status: 1.5% of MHI = \$66.64/mo.

Current Township RD MHI (2020) = \$50,000

RD Poverty Interest Rate = 2.875%, MHI must be less than \$53,452 (80% of State NM MHI)=yes

USDA RD Grant Eligibility: 1.5% of MHI = \$62.50/mo. And MHI < 100% of State NM MHI

Note: RD will allow lead service line replacement on private property as part of a Watermain Replacement Project, however, the cost of the Lead Service Line Replacement work cannot exceed the cost of the watermain replacement work.

- A. EGLE DWSRF: \$3,800,000 Traditional project, not overburdened, 3%/30yr
- B. EGLE DWSRF: \$5,600,000 Traditional project, Overburdened, 2.0%/40yr
- C. EGLE DWSRF: \$3,200,000 Lead Service Line Replacement Only project, not overburdened, 3%/30yr
- D. USDA RD: \$1,000,000 LSLR, Pumps, Misc. project, 'Poverty' interest rate, no grant, 2.875%/40yr
- E. USDA RD: \$3,000,000 LSLR, Pumps, Misc. project, 'Poverty' interest rate, no grant, 2.875%/40yr
- F. USDA RD: \$3,000,000 LSLR, Pumps, Misc. project, 'Poverty' interest rate, grant eligible, 2.875%/40yr

**DOLLAR BAY WATER SYSTEM IMPROVEMENTS
ENGINEERS OPINION OF COST - USDA RD FUNDING**

**Replacement, Repairs, and Improvements to:
LSLR, Watermain, Well Pumps, and Well House**

<u>No.</u>	<u>DISTRIBUTION</u>	<u>Qty</u>	<u>Unit</u>	<u>U/Cost</u>	<u>Total</u>
1	Replace Lead Service Lines - Dollar Bay	16	EA	13000	\$208,000
2	Service Line Investigation*	2	EA	1200	\$2,400
3	Asphalt Paving Patch; \$60/SY	0	EA	2200	\$0
4	Replace Well Pumps	2	EA	100000	\$200,000
5	Well House Improvements	1	LS	60000	\$60,000
6	Storage Tank Improvements	0	LS	45000	\$0
7	Replace Watermain	800	LF	450	\$360,000
Construction Total					\$830,400
Contingency					\$45,040
Engineering/ Design					\$66,432
Construction Administration, Design, Inspection					\$58,128
Bonding					
Financial Advisor					
Credit Assessment					
Treasury Filing					
Publications					
Total					\$1,000,000

Osceola Township-Water Fund
Profit & Loss Budget vs. Actual
 April 2025 through March 2026

Approved 03/30/2026

	Apr '25 - Mar 26	Budget	\$ Over Budget	% of Budget
Ordinary Income/Expense				
Income				
40-601 · Water Service	189,912.86	200,000.00	-10,087.14	95.0%
40-610 · Water Collected on Taxes	145.52	2,500.00	-2,354.48	5.8%
40-627 · Late Fees	3,293.23	3,800.00	-506.77	86.7%
40-629 · Water Shut Off & On	595.00	500.00	95.00	119.0%
40-661 · State Grant	6,358.00			
40-665 · Interest on Investments	998.49	1,000.00	-1.51	99.8%
40-684 · Miscellaneous Revenue	635.00	750.00	-115.00	84.7%
40-686 · Reimbursements	0.00	250.00	-250.00	0.0%
40-700 · Wellhead	0.00	150.00	-150.00	0.0%
40-701 · Hydrants	0.00	5,435.00	-5,435.00	0.0%
40-802 · Hookups	0.00	2,500.00	-2,500.00	0.0%
Total Income	201,938.10	216,885.00	-14,946.90	93.1%
Gross Profit	201,938.10	216,885.00	-14,946.90	93.1%
Expense				
701 · Treasurer/Clerk Salary	10,151.25	10,400.00	-248.75	97.6%
702 · Water Supervisor Salary	5,221.58	11,800.00	-6,578.42	44.3%
704 · Water Board Salary	1,925.00	1,980.00	-55.00	97.2%
705 · Secretary Salary	3,022.29	4,750.00	-1,727.71	63.6%
708 · Labor Expense	19,888.01	21,000.00	-1,111.99	94.7%
709 · Payroll Taxes	3,075.96	3,500.00	-424.04	87.9%
710 · Water Sampling	1,790.73	3,500.00	-1,709.27	51.2%
711 · Insurance Expense	2,860.00	2,860.00	0.00	100.0%
727 · Office Rent	1,500.00	1,620.00	-120.00	92.6%
728 · Telephone	0.00	1,000.00	-1,000.00	0.0%
730 · Travel Expense	0.00	500.00	-500.00	0.0%
731 · Vehicle Expense	2,887.24	4,000.00	-1,112.76	72.2%
732 · Postage	1,602.53	2,500.00	-897.47	64.1%
740 · Office Supplies	206.59	600.00	-393.41	34.4%
742 · Operating Supplies	9,454.28	10,000.00	-545.72	94.5%
745 · Maintenance & Repair	131,525.40	134,000.00	-2,474.60	98.2%
800 · Audit	0.00	1,500.00	-1,500.00	0.0%
801 · Engineering, Attorney Fees	8,096.17	10,875.00	-2,778.83	74.4%
802 · Well Head Protection	0.00	250.00	-250.00	0.0%
803 · Water System Improvements	0.00	5,140.00	-5,140.00	0.0%
829 · SNB Bonds - principal	43,000.00	43,000.00	0.00	100.0%
830 · SNB Bond Interest	15,000.00	15,860.00	-860.00	94.6%
921 · Utilities Expense	20,396.51	21,000.00	-603.49	97.1%
956 · Miscellaneous Expense	374.43	400.00	-25.57	93.6%
957 · Training and Conferences	1,017.24	1,300.00	-282.76	78.2%
958 · Dues and Memberships	6,295.34	6,500.00	-204.66	96.9%
Total Expense	289,290.55	319,835.00	-30,544.45	90.4%
Net Ordinary Income	-87,352.45	-102,950.00	15,597.55	84.8%
Net Income	-87,352.45	-102,950.00	15,597.55	84.8%

Mason Wastewater Fund
Profit & Loss Budget vs. Actual
 April 2025 through March 2026

Approved 03/30/2026

	Apr '25 - Mar 26	Budget	\$ Over Budget	% of Budget
Ordinary Income/Expense				
Income				
40-601 · Wastewater Service	13,692.08	17,360.00	-3,667.92	78.9%
40-627 · Late Fees	269.47	200.00	69.47	134.7%
Total Income	13,961.55	17,560.00	-3,598.45	79.5%
Gross Profit	13,961.55	17,560.00	-3,598.45	79.5%
Expense				
701 · Treasurer/Clerk Salary	360.00	400.00	-40.00	90.0%
702 · Water Supervisor Salary	953.25			
703 · Sewer Operator Salary	569.63	1,000.00	-430.37	57.0%
705 · Secretary Salary	0.00	275.00	-275.00	0.0%
709 · Payroll Taxes	144.09	160.00	-15.91	90.1%
710 · Sampling	90.00	90.00	0.00	100.0%
712 · Bond Insurance Expense	63.00	75.00	-12.00	84.0%
728 · Telephone	2,651.78	3,000.00	-348.22	88.4%
730 · Travel Expense	76.30	300.00	-223.70	25.4%
731 · Vehicle Expense	641.25	750.00	-108.75	85.5%
732 · Postage	0.00	125.00	-125.00	0.0%
740 · Office Supplies	0.00	125.00	-125.00	0.0%
742 · Operating Supplies	4,263.45	4,700.00	-436.55	90.7%
745 · Maintenance & Repair	0.00	50.00	-50.00	0.0%
800 · Audit	0.00	100.00	-100.00	0.0%
801 · Engineering, Attorney Fees	0.00	50.00	-50.00	0.0%
802 · Contract services	0.00	100.00	-100.00	0.0%
803 · System Improvements	0.00	50.00	-50.00	0.0%
831 · Principal	3,800.00	3,800.00	0.00	100.0%
832 · Interest	507.38	510.00	-2.62	99.5%
921 · Utilities Expense	1,962.73	2,200.00	-237.27	89.2%
956 · Miscellaneous Expense	0.00	100.00	-100.00	0.0%
957 · Training and Conferences	162.91	200.00	-37.09	81.5%
958 · Dues and Memberships	0.00	100.00	-100.00	0.0%
Total Expense	16,245.77	18,260.00	-2,014.23	89.0%
Net Ordinary Income	-2,284.22	-700.00	-1,584.22	326.3%
Net Income	-2,284.22	-700.00	-1,584.22	326.3%

Osceola Township-Water Fund
Profit & Loss Budget vs. Actual
 April 2026 through March 2027

Approved 03/30/2026

	<u>Apr '26 - Mar 27</u>	<u>Budget</u>	<u>\$ Over Budget</u>	<u>% of Budget</u>
Ordinary Income/Expense				
Income				
40-601 · Water Service	0.00	200,000.00	-200,000.00	0.0%
40-610 · Water Collected on Taxes	0.00	2,000.00	-2,000.00	0.0%
40-627 · Late Fees	0.00	3,800.00	-3,800.00	0.0%
40-629 · Water Shut Off & On	0.00	500.00	-500.00	0.0%
40-665 · Interest on Investments	0.00	1,000.00	-1,000.00	0.0%
40-684 · Miscellaneous Revenue	0.00	750.00	-750.00	0.0%
40-886 · Reimbursements	0.00	200.00	-200.00	0.0%
40-700 · Wellhead	0.00	100.00	-100.00	0.0%
40-701 · Hydrants	0.00	5,435.00	-5,435.00	0.0%
40-802 · Hookups	0.00	2,500.00	-2,500.00	0.0%
Total Income	0.00	216,285.00	-216,285.00	0.0%
Gross Profit	0.00	216,285.00	-216,285.00	0.0%
Expense				
701 · Treasurer/Clerk Salary	0.00	11,000.00	-11,000.00	0.0%
702 · Water Supervisor Salary	0.00	15,500.00	-15,500.00	0.0%
704 · Water Board Salary	0.00	1,980.00	-1,980.00	0.0%
705 · Secretary Salary	0.00	5,000.00	-5,000.00	0.0%
708 · Labor Expense	0.00	15,600.00	-15,600.00	0.0%
709 · Payroll Taxes	0.00	3,300.00	-3,300.00	0.0%
710 · Water Sampling	0.00	2,500.00	-2,500.00	0.0%
711 · Insurance Expense	0.00	3,000.00	-3,000.00	0.0%
727 · Office Rent	0.00	1,500.00	-1,500.00	0.0%
728 · Telephone	0.00	740.00	-740.00	0.0%
731 · Vehicle Expense	0.00	3,000.00	-3,000.00	0.0%
732 · Postage	0.00	2,750.00	-2,750.00	0.0%
740 · Office Supplies	0.00	600.00	-600.00	0.0%
742 · Operating Supplies	0.00	10,000.00	-10,000.00	0.0%
745 · Maintenance & Repair	0.00	36,050.00	-36,050.00	0.0%
800 · Audit	0.00	1,500.00	-1,500.00	0.0%
801 · Engineering, Attorney Fees	0.00	12,875.00	-12,875.00	0.0%
802 · Well Head Protection	0.00	250.00	-250.00	0.0%
803 · Water System Improvements	0.00	5,000.00	-5,000.00	0.0%
829 · SNB Bonds - principal	0.00	43,000.00	-43,000.00	0.0%
830 · SNB Bond Interest	0.00	14,140.00	-14,140.00	0.0%
921 · Utilities Expense	0.00	20,000.00	-20,000.00	0.0%
956 · Miscellaneous Expense	0.00	500.00	-500.00	0.0%
957 · Training and Conferences	0.00	500.00	-500.00	0.0%
958 · Dues and Memberships	0.00	6,000.00	-6,000.00	0.0%
Total Expense	0.00	216,285.00	-216,285.00	0.0%
Net Ordinary Income	0.00	0.00	0.00	0.0%
Net Income	0.00	0.00	0.00	0.0%

Mason Wastewater Fund Profit & Loss Budget vs. Actual April 2026 through March 2027

Approved 03/30/2026

	Apr '26 - Mar 27	Budget	\$ Over Budget	% of Budget
Ordinary Income/Expense				
Income				
40-601 · Wastewater Service	0.00	17,000.00	-17,000.00	0.0%
40-627 · Late Fees	0.00	200.00	-200.00	0.0%
Total Income	0.00	17,200.00	-17,200.00	0.0%
Gross Profit	0.00	17,200.00	-17,200.00	0.0%
Expense				
701 · Treasurer/Clerk Salary	0.00	400.00	-400.00	0.0%
703 · Sewer Operator Salary	0.00	1,500.00	-1,500.00	0.0%
705 · Secretary Salary	0.00	275.00	-275.00	0.0%
708 · Labor Expense	0.00	200.00	-200.00	0.0%
709 · Payroll Taxes	0.00	290.00	-290.00	0.0%
710 · Sampling	0.00	100.00	-100.00	0.0%
712 · Bond Insurance Expense	0.00	75.00	-75.00	0.0%
728 · Telephone	0.00	2,800.00	-2,800.00	0.0%
730 · Travel Expense	0.00	300.00	-300.00	0.0%
731 · Vehicle Expense	0.00	300.00	-300.00	0.0%
732 · Postage	0.00	125.00	-125.00	0.0%
740 · Office Supplies	0.00	125.00	-125.00	0.0%
742 · Operating Supplies	0.00	3,000.00	-3,000.00	0.0%
745 · Maintenance & Repair	0.00	500.00	-500.00	0.0%
800 · Audit	0.00	100.00	-100.00	0.0%
801 · Engineering, Attorney Fees	0.00	50.00	-50.00	0.0%
802 · Contract services	0.00	100.00	-100.00	0.0%
803 · System Improvements	0.00	50.00	-50.00	0.0%
831 · Principal	0.00	3,800.00	-3,800.00	0.0%
832 · Interest	0.00	510.00	-510.00	0.0%
921 · Utilities Expense	0.00	2,000.00	-2,000.00	0.0%
956 · Miscellaneous Expense	0.00	100.00	-100.00	0.0%
957 · Training and Conferences	0.00	400.00	-400.00	0.0%
958 · Dues and Memberships	0.00	100.00	-100.00	0.0%
Total Expense	0.00	17,200.00	-17,200.00	0.0%
Net Ordinary Income	0.00	0.00	0.00	0.0%
Net Income	0.00	0.00	0.00	0.0%