

OPTION 3: DOLLAR BAY ONLY

OPTION 3A: FULL SCOPE - PRELIMINARY RATE PROJECTION

DISTRIBUTION

1) Replace Watermain	5,000	LF	\$1,960,000
2) Replace Lead Service Lines	110	EA	\$1,300,000
3) Miscellaneous Hydrant Replacements	5	EA	\$50,000
4) Misc. Watermain Valve Replacements	5	EA	\$40,000

Total Distribution \$3,350,000

WATER SOURCE

7) Replace Water Meters	330	EA	\$250,000
8) Replace Well Pumps	2	EA	\$150,000
9) Well House Improvements	1	LS	\$50,000
10) Storage Tank Improvements	1	LS	\$30,000

Total Source/ Storage 480,000

Construction Total	3,830,000
Contingency	383,000
Engineering	542,000
Attorney/Legal	45,000
Total	<u>4,800,000</u>

25% Bond	\$1,200,000
Debt Service (1.875%, 30 years)	\$52,663
Total Debt Service	\$52,663

Customers	330
Rate increase per month	\$13.30

OPTION 3B: REDUCED PROJECT SIZE - PRELIMINARY RATE PROJECTION

DISTRIBUTION

1) Replace Watermain	500	LF	\$200,000
2) Replace Lead Service Lines	110	EA	\$1,285,000
3) Miscellaneous Hydrant Replacements	5	EA	\$50,000
4) Misc. Watermain Valve Replacements	5	EA	\$40,000

Total Distribution \$1,575,000

WATER SOURCE

7) Replace Water Meters	330	EA	\$250,000
8) Replace Well Pumps	2	EA	\$150,000
9) Well House Improvements	1	LS	\$50,000
10) Storage Tank Improvements	1	LS	\$30,000

Total Source/ Storage \$480,000

Construction Total	\$2,055,000
Contingency	\$205,500
Engineering	\$297,500
Attorney/Legal	\$42,000
Total	<u>\$2,600,000</u>

25% Bond	\$650,000
Debt Service (1.875%, 30 years)	\$28,526
Total Debt Service	\$28,526

Customers	330
Rate increase per month	\$7.20