

**OSCEOLA TOWNSHP WATER SYSTEM
PROPOSED EGLE SRF APPLICATION
FOR
WATER SYSTEM IMPROVEMENTS IN DOLLAR BAY ONLY**

OPTION 3A: FULL SCOPE - PRELIMINARY RATE PROJECTION

	DB Only	Dollar Bay	Tamarack City
Total	\$4,800,000	\$4,800,000	
Assume 75% Grant:			
Loan: 25%	\$1,200,000	\$1,200,000	
Loan Payment/Year (1.875%, 30 years)	\$52,663	\$52,663	
Customers	330	330	
Addnl. Base Rate increase/ mo.		\$13.30	
Current Base Rate/ mo.		\$36.50*	
New Total Base Rate/ mo.		\$49.80*	
		* includes 4,000 gal/mo.	
Per Gallon Rate		-	
Per Gallon Overage		\$4.50/1000 gal.	
Total Rate with proposed reduced project, 3,000 gallons/mo.		\$49.80*	
For Comparision: Current Rates, No Project**		\$36.50	
Current average D.B. residential water usage is 3,330 gal/mo.			

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OPTION 3B: REDUCED SCOPE - PRELIMINARY RATE PROJECTION

	DB Only	Dollar Bay	Tamarack City
Total	\$2,600,000	\$2,600,000	
Assume 75% Grant:			
Loan: 25%	\$650,000	\$650,000	
Loan Payment/Year (1.875%, 30 years)	\$28,526	\$28,526	
Customers	330	330	
Addnl. Base Rate increase/ mo.		\$7.20	
Current Base Rate/ mo.		\$36.50*	
New Total Base Rate/ mo.		\$43.70*	
		* includes 4,000 gal/mo.	
Per Gallon Rate		-	
Per Gallon Overage		\$4.50/1000 gal.	
Total Rate with proposed reduced project, 3,000 gallons/mo.		\$43.70*	
For Comparision: Current Rates, No Project**		\$36.50	
Current average D.B. residential water usage is 3,330 gal/mo.			